



# **FRISS**

**Creating a better world  
through honest insurance**

## Promoting honest insurance

The total cost of P&C insurance fraud is more than \$80 billion per year in the US alone, according to the Coalition Against Insurance Fraud. That means insurance fraud costs the average US family between \$400 and \$700 per year in the form of increased premiums.

At FRISS we stand for honest insurance. Our solutions are built for P&C insurance carriers and are driven by AI to analyze policy applications, renewals, quotations and claims on high risks, fraud and compliance. In this way we contribute to fair insurance premiums for everyone.



## Benefits both carrier and customer

Jeroen Morrenhof (CEO) and Christian van Leeuwen (CTO) formed FRISS in 2006. They saw that many insurers had not sufficiently developed their fight against fraud and that ultimately the customer paid the price for this.

*"We noticed that fraud was not on the agenda of insurers and that if we wanted to do something about it, we had to do it ourselves,"* says Morrenhof.

*"We spoke with senior executives and learned that insurance companies would just raise their premiums to tackle the challenges of fraud, resulting in a lot of money flowing to insincere, dishonest people. Making insurance more honest was our driver to found FRISS, and it is still our mission today."*

FRISS enables improving the customer experience by helping insurers give each customer the service he or she deserves. Fortunately, 97% of insurance customers are honest. Through extensive automation of risk assessment, these honest customers can be quickly accepted and/or have their claims paid without unnecessary hassle. Suspicious cases can be investigated immediately with the benefit of actionable insights.

## We CARE AND DRIVE

FRISS aims to be a joy to do business with. In every aspect and under all circumstances. Therefore, the company values are defined and explained to all employees when they sign-up with FRISS. These receive feedback and/or get rewarded on the following principles. Because FRISS understands that in order to help the community, everybody needs to be aligned:

- About each other
- About our customers



### WE CARE

- About our partners
- About making insurance more honest
- Understand before trying to be understood

### AND

- "And" instead of "But"
- Solutions instead of problems
- Attitude trumps structure
- Culture eats strategy for breakfast

### DRIVE

- We work to improve ourselves, every day
- We all go the extra mile in reaching our goals

So... if FRISS is not a pleasure to do business with, please do share feedback on how to improve!

# Corporate Social Responsibility

## Business

- Promoting honest insurance
- Our product pricing is based on regional economic differences in order to be affordable for all

## People

- We CARE for our employees
- Weekly free bootcamp with professional instructor
- Bicycle plan
- Our flex-desks all provide options to work in a standing position or sitting on a ball
- We recruit people from all backgrounds. At this moment FRISS colleagues have XX nationalities
- We collect clothing for reusage in hospitals in Latin America

## Environment

- Our HQ in Creative Valley is CO2 neutral and serves biological food
- Our Solvinity datacenters are ISO14001 certified
- Water in the office comes from Marie-Stella-Maris, who support global clean drink water projects
- We actively promote driving electric cars and public transport usage
- We have an electric car-for-share available
- We work in a paperless office. And when printing is needed, we use FSC certified paper
- We actively collect plastics and cans for recycling

